



State of New Jersey
DEPARTMENT OF THE TREASURY
DIVISION OF INVESTMENT
P.O. BOX 290
TRENTON, NJ 08625-0290

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

ANDREW P. SIDAMON-ERISTOFF
State Treasurer

February 20, 2015

RE: Notice of Intent to Award

Investment Advisers for International Developing Markets Equity and
International Small Capitalization Equity

Please be advised that the Division of Investment (DOI) intends to award the contract for Investment Advisers for International Developing Markets Equity and International Small Capitalization Equity to the following firms:

Emerging Markets

BlackRock
JP Morgan Asset Management
Lazard Asset Management, LLC
Morgan Stanley Investment Management
Parametric Portfolio Associates, LLC
Pzena Investment Management, LLC
Quantitative Management Associates (QMA)
Schroder Investment Management North America, Inc.
Wellington Management Company, LLC

Small Capitalization

Acadian Asset Management
American Century Investments
Wasatch Advisors, Inc.

This award is being made in accordance with the procurement procedures adopted by the State Investment Council. In accordance with these procedures and Section 8.2 of the RFP, the protest period ends at the close of business on March 6, 2015. The final award to each firm shall be contingent upon the firm's submission of a valid business registration certificate (which may be obtained online at <http://www.state.nj.us/treasury/revenue/busregcert.shtml>), as well as successful negotiation of a satisfactory Investment Adviser Agreement with such firm.

All documentation pertinent to this award is available for review by making an appointment with Gina Costello at Gina.Costello@treas.nj.gov. Note that a requester is prohibited from removing any procurement documents and/or making any modifications, e.g., markings, adding/removing pages, etc., to the documents.

Thank you to all bidders for your time and effort in the preparation of your proposals. DOI welcomes your continued interest in future bidding opportunities.

Sincerely,

Christopher McDonough
Director